

Quick Budget Table

Fill out this Quick Budget Table

A budget is the best way to ensure that your home ownership goals are realised. This table is very basic and is designed to give you an indication only. For an in depth analysis contact your Local Refund Home Loans Representative.

Refund Budgeting Tips

- Keep a record. Keep a detailed track of everything you spend over a 30 day period. You will be amazed to learn what you actually spend your money on.
- Overestimate expenses – It's better to overestimate rather than underestimate so you won't get caught short.
- Be organised. When writing your budget, don't just guess at the figures, get out old bills and check the real amounts. You need a realistic picture and will want to know how much you have down to the last cent.
- Be regular. Make sure you spend a couple of hours each month reviewing your bank records, balancing your cheque book and reflecting on and updating your budget strategy.
- Become a conscious spender. Make a list before you go grocery shopping and stick to it. Do price comparisons before you buy large items. Don't buy on impulse.
- Economise. Try giving up something for a couple of months, say your gym membership (run around the block each day) or take-away dinners. You might be able to add \$100 more each month to your savings plan.
- Take your lunch from home. Start by doing this once a week and make it a habit to bring it from home rather than running down to that local café or coffee shop and spending \$10 a day. By bringing your own lunch twice a week you will save over \$1000 a year!

INCOME	Monthly \$
Salary	
Dividends from Shares	
Interest on Bank Accounts	
Other Income	
A. Income Total	\$

NECESSARY EXPENSES	Monthly \$
Phone / Internet / Cable TV	
Groceries / Food / Household Items	
Utilities / Electricity / Water / Gas	
Car Repayments / Registration / Insurance	
Medical / Pharmaceutical	
Petrol / Public Transport	
Credit Card / Personal Loan Repayments	
HECS Repayments / Education	
Other	
Sub Total Necessary Expense	\$

DISCRETIONARY EXPENSES	Monthly \$
Alcohol / Cigarettes	
Clothes / Shoes	
Meals / Lunch / Dinner	
Entertainment / Movies / Music	
Hair / Beauty	
Sport / Hobbies / Memberships	
Gifts / Christmas / Birthdays	
Other	
Sub Total Discretionary Expenses	\$

TOTAL INCOME	TOTAL EXPENSES	MONTHLY BALANCE
\$	\$	\$

There is also an online budget that you can use provided by the Australian Securities & Investments Commission.

<http://www.fido.asic.gov.au/fido/fido.nsf/byheadline/FIDO's+Budget+Planner>